

# MINING, BUSINESS AND STOCKS

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Is a stock that every quarter (three months) pays a dividend at the rate of seven (7) per cent per annum free from all taxes, insurance, etc. Such a dividend payer is the PREFERRED STOCK in the UTAH-IDAHO SUGAR COMPANY. We can buy for you this or any other commercial stock that is on the market. Those who have bought stocks through us can sell today for a good advance over the price paid and have had a good return on their investment in the meantime. Orders to either buy or sell promptly and carefully executed.

## GEO. M. CANNON CO.

Real Estate and Commercial Stocks and Bonds. We desire your orders for anything in our line. Rooms 512-613 Templeton Building. Phone Bell 61.

## BOSTON EDITOR IS OPTIMISTIC

George L. Walker is Confident Stock Market Panic Has Run Its Course.

## GREATER DEMAND FOR METAL

Appears to Be a Certainty—Will Visit Mines of Bingham While Here.

George L. Walker, editor of the Boston Commercial, and one of the best copper authorities in the United States, and author of the Walker copper letters, is stopping at the Knutsford and is accompanied by Mrs. Walker. The well known editor has been making a tour of the western mining camps, having visited Butte, British Columbia districts, the Balaclava and other mines in Shasta county, Cal., the Nevada Douglas and other mines at Yerington, the Nevada Consolidated and the more important mines at Ely, Nev. It is his intention now to go to Bingham and possibly Park City before returning to the Atlantic seaboard. When seen by a representative of the "News" today, Mr. Walker consented to say something about the copper situation and expressed himself by declaring that notwithstanding the chaotic condition of the metal markets at the present time and the rather serious plight of the copper producers, he views the future with a good deal of optimism. "There is no doubt," said he, "that the confidence of the financial markets has been considerably shaken lately and as a consequence we have seen a general recession in prices. However, I believe the worst is over and therefore, the outlook for the future is favorable. I have found about during this trip through the west that plans are maturing for the more extensive development of water power and for the purpose of generating electricity for uses in mining and manufacturing and mining enterprises. The present coal famine in Utah, and throughout the west for that matter, is an imperative demand for the utilization of water and electric power for manufacturing, transportation and other enterprises. Such projects will require copper and will help to stimulate the demand for the products of the mines. In my travels, I have found no place where there will be a very large increase in copper production during the ensuing year. On the other hand, the monthly production of the world is maintained at anywhere near the level of the past two years, there must be a very considerable increase in copper consumption. I feel confident that the present panic in the stock market has run its course, and that people who are able to buy stocks at the present level will make a very substantial profit." Mr. Walker expressed himself as being very well pleased with some of the things he saw in Yerington and Park City, and will write about them later on, and will visit Bingham about a year ago and no doubt will note with considerable interest the many changes which have taken place in the meantime.

## AMENDED ARTICLES

An amendment to the articles of incorporation of the Big Fourteen Mining Company of Cedar City, Utah, was filed with the secretary of state today, by which the capital stock is increased from \$100,000 to \$1,000,000, and the number of shares from 100,000 to 1,000,000.

## CRIPPLE CREEK MINES.

Big Dividends Declared Lately by Colorado Companies.

Cripple Creek, Colo., Aug. 12.—With dividend payments running all the way from \$3,000 to \$120,000 by leading mines within a few days' time, and the fact that the company which has over \$1,000,000 of stock, there is no discussion here as to whether mining should be classed among the gainful occupations. One company, the Mary McKinnon, reports ore shipments averaging \$22.51 to the ton during the past year. The mines of Bull Hill continue to hold the record for production. The record for the year is \$42,000,000. A movement is now on foot in Fairview to install a large electric light plant to supply light and power, as well as a trolley line from the town to the various mines of the district.

## OFF FOR GOLD HUNTER

D. P. Rohlfing, accompanied by Thomas F. Keeley, owner of the Gold Hunter mine in the Coeur d'Alene mining district in northern Idaho, left today on an inspection trip to the above named property. He reports having found an interesting stage of development and late advices from there have reported the strike of a large body of milling ore in the long tunnel into the mine, which has been completed to a distance of about 4,000 feet.

The Gold Hunter strike is an important one for the reason that it has developed the boundaries of the mineralized area of the district in which the mine is located are considerably broader than has been heretofore supposed. Mr. Rohlfing is the company's consulting engineer and the work of development has been carried on along the lines outlined by him in a report made to Mr. Keeley several years ago.

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While the heated term is on and many people are taking their summer vacations, there is a mining activity anywhere in the state that presents the same vitality and push that is displayed in White Pine county, says Allen C. Bragg in the White Pine News. More prospectors are coming to the White Pine district, where several properties have passed from the stage of uncertainty to one of absolute surety. The Nevada Con. Holdings, the Giroux property at Kimberley, the McDonald-Ely and several other groups have been sufficiently developed to put them without the pale of doubt. All that remains necessary to make of them wealth producing properties is the facilities for reducing the ores already exposed. To tell of the enormous wealth of copper ore already located in this district would be but repeating a story often told. Besides the mines already developed there are many now undergoing the stage of development and some dozens of properties that are yet unknown to the world will be made dividend payers. Character

## RICH COPPER ORE AT PISCHE

Important Developments Have Been Made in the Mazepi Claim.

## THE PROPERTY IS UNDIVIDED.

Nevada-Utah, and Ohio Kentucky Companies Jointly Interested—Should Consolidate.

A private letter received from Pische conveys the information that an important strike has been made in the Mazepi lode mining claim, which is owned jointly between the Ohio Kentucky and Nevada-Utah companies. The strike was made by the Nevada-Utah company and an effort has been made to keep it quiet. But the facts have gradually leaked out from time to time until now the camp is gaily well informed as to what has been taking place. The letter did not give any idea as to the dimensions of the ore body, any more than it is known to be a large one that it carries high values in copper and about 7 per cent in lead. Just how the two companies are going to keep their accounts separate when each owns an undivided interest in so much territory is difficult to understand, unless they come to some agreement regarding the cost of mining and marketing of the ore. The logical plan would be to consolidate the two interests and operate the property under one management. That may yet be brought about. Such a plan has been talked of, but the negotiations have never been brought to the point where it looked like a consummation of a deal.

## TINTICS TUMBLE.

Local Stock Market Had Panicky Appearance Today.

Tintic stocks took a tumble today. Beck Tunnel was the worst sufferer, while nearly every other stock in the list was more or less affected. South Columbus of Alta also moved off. Little was done in the unlisted stocks, the only sale being Copper Glance, which went at 14 cents. The closing quotations and sales were:

## UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ohio Copper	4.90	5.00
Mason Valley	2.00	2.10
Ohio Kentucky	3.00	3.10
Copper Glance	14	15
U. Treasure Hill	4.00	4.10
West Quincy	20	21
Cedar	25	26
New Stockton	45	46

## A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	5.00	5.10
Albion	1.10	1.20
Ajax	1.35	1.45
Bullion Beck	3.00	3.10
Carissa	4.00	4.10
Con. Mercur	4.00	4.10
Columbus	4.00	4.10
Daily Judge	6.00	6.10
Daily West	15.00	15.10
Eagle's Nest	2.00	2.10
Eagle & Blue Bell	2.00	2.10
Grand Central	4.30	4.40
Little Bell	3.50	3.60
Lower Mammoth	3.30	3.40
Low Dillion	1.10	1.20
Mammoth	1.10	1.20
May Day	1.10	1.20
Nevada Hills	5.50	5.60
Nevada Hills Fairview	15	16
Ontario	5.00	5.10
Silver King	23.00	23.10
Silver Shield	1.10	1.20
Swansea	4.00	4.10
So. Swansea	10	11
Uncle Sam Con.	1.22 1/2	1.23 1/2
Victoria	1.50	1.60
Black Jack	2.30	2.40
Beck Tunnel	2.30	2.40
Bullcock	68	69
Colorado Mining	7.50	7.60
Crown Point	1.07 1/2	1.08 1/2
Emerald	15	16
Ingot	1.20	1.21
Iron Blossom	1.20	1.21
Lead King	1.17 1/2	1.18 1/2
Little Chief	95	96
Mountain Lake	76	77
New York	15	16
Nev. H. Florence	15	16
Seven Troughs	63	64
Scottish Chief	63	64
South Columbus	2.37 1/2	2.38 1/2
Sioux Con.	55	56
Tetro	11	12
Victor Con.	11	12
Yankee Con.	155	156

## IN FROM OIL FIELDS.

O. A. Lundin is one of the latest oil enthusiasts to arrive from Washington and has brought with him samples of oil rock from points two to 12 miles south from St. George in the Fort Pierce country. He is confident that all strikes will be made in that locality. All the land in the region about St. George, he says, has been located, as also all that in the Diamond Valley country. Mr. Lundin will be here hereafter, and his object is to interest local capitalists in the venture. He and his brother control about 5,000 acres.

## MT. NEBO DISTRICT.

Eva Mining Company Making Good Headway at Its Property.

Special Correspondence. Springfield, Aug. 15.—The Springfield owners of the Eva Mining company, operating in the Mt. Nebo mining district, are very much elated over the prospects of a valuable mine. The shaft is now down 300 feet and has been sunk into the ore from grass roots to the bottom, the vein ranging from 8 to 11 feet in thickness, from which a number of shipments have been made. (and the 300 feet in length has been connected with the shaft. Shipments are being mined showing ore averaging 65 per cent lead, 40 ounces silver, \$2 gold. A boarding house, blacksmith shop and almost completed. The company has started a force of men at work on their new wagon road to the mine, which they expect to complete in 60 days, when shipments will begin to move to the smelters, the property has a bright future.

## OHIO COPPER.

Official Notice of Special Shareholders' Meeting Received.

Local shareholders of the Ohio Copper company have received official notice of the special meeting of the shareholders of that corporation which is to be held in Lincoln, Nebraska, on the nineteenth instant. The object of this gathering is to authorize the transfer of the company's property to the new Maine corporation, organized recently with a capital stock of \$1,000,000, and the par value of \$10 each. The Nebraska corporation was organized for the same amount of shares, but of the par value of \$1 each. The exchange of stock, which will be made after next Monday's meeting, will be on the basis of share for share.

## MUST BUY COPPER.

The treasurer of a manufacturing company which consumes 2,000,000 pounds of copper per month says: "Many consumers will be forced into the market for copper within a fortnight. Our works have about two weeks' supply and at that time it will not be a question of price for we will have to have the copper and I imagine a great many other consumers are in the same boat. As yet there has been no actual reduction in the consumption of copper, but unless there is a renewal of confidence which will force the placing of orders now being withheld on the part of the consumers of the manufacturers a reduced consumption will soon be very apparent."

## WIRE OUT AGAIN.

Local Brokers Find Long Distance Telephone An Advantage.

The "private wire" brokerage houses were out of commission again during the forenoon. The wires were not working for several hours between Salt Lake and Denver. Badgers managed, however, to reach the east by telephone as far as Denver and thence by telegraph to Boston and New York.

## CANNON & CANNON, Mining Stock Brokers, 18 E. 2nd, Both Phones.

Stocks.	Bid.	Asked.
Alice	5.00	5.10
Albion	1.10	1.20
Ajax	1.35	1.45
Carissa	4.00	4.10
Columbus	4.00	4.10
Daily Judge	6.00	6.10
Daily West	15.00	15.10
Eagle's Nest	2.00	2.10

## Today's Metal Quotations

Local selling prices as reported by the American Smelting and Refining Company:

SILVER	69 1/2
COPPER, casting	18 1/2
COPPER, cathodes	19 1/2
LEAD	5.25

## NEW YORK QUOTATIONS.

LEAD, quiet	5.15@5.25
COPPER	19.00@20.00

Eagle & Blue Bell	2.00	3.25
Grand Central	4.25	4.80
Galena	4.00	4.50
Horn Silver	1.00	2.00
Little Bell	3.50	3.60
Lower Mammoth	3.25	3.32 1/2
Low Dillion	1.10	1.20
Mammoth	1.10	1.20
May Day	49	50
Nevada Hills	5.40	5.95
Nevada Hills Fairview	15	19
Ontario	15	19
Stray Dog	26.00	26.00
Silver King	23.00	26.00
Silver Shield	1.06	1.07
Star Con.	1.42	1.46
Swansea	45	55
So. Swansea	10	12
Sunshine	1.00	1.04
Uncle Sam Con.	1.15	2.00
Victoria	1.50	2.00
Boston Con.	17.50	17.50
Butler Liberal	10	13
Beck Tunnel	2.30	2.35
Black Jack	67	68
Cyclone	62	63
Colorado Mining	7.45	7.90
Dromedary Hump	1.00	1.04
Ingot	1.20	1.21
Lead King	14	16
Little Chief	95 1/2	95 1/2
Mountain Lake	75	77
New York	15	16
Nev. H. Florence	15	16
Richmond Anaconda	12	16
Seven Troughs	61	62
Scottish Chief	63	64
South Columbus Con.	2.37	2.40
Sioux Con.	54	55
Tetro	10	11
Victor Con.	11 1/2	13
Wabash	25	26
Yellow Rose	15	16
Yankee Con.	155	158

## REGULAR P. M. SALES.

Lower Mammoth—2,500 at 3.27 1/2, buyer 30; 500 at 3.25; 500 at 3.25, buyer 30; 1,000 at 3.27 1/2, buyer 60; 100 at 3.30. May Day—900 at 48; 100 at 47; 500 at 49; 1,700 at 50; 200 at 51. Uncle Sam Con.—200 at 1.12 1/2; 300 at 1.15; 1,000 at 1.15, seller 60; 400 at 1.17 1/2. Victor Con.—1,000 at 2.27 1/2; 500 at 2.32 1/2; 1,500 at 2.30; 100 at 2.27 1/2, seller 30. Crown Point—500 at 1.00; 7,000 at 1.05; 200 at 1.12 1/2. Iron Blossom—100 at 1.22 1/2; 200 at 1.20, seller 60; 1,000 at 1.22 1/2, buyer 60; 1,500 at 1.20; 2,500 at 1.17 1/2; 100 at 1.20, buyer 30. Mountain Lake—400 at 75. Victor Con.—1,000 at 1.12 1/2. Sioux Con.—1,800 at 55; 100 at 54; 500 at 56, buyer 30. Seven Troughs—200 at 63; 800 at 62.

## FAIRVIEW MINING NEWS.

Nevada Hills Manager Secures Lease On Eagle's Nest.

Special Correspondence. Goldfield, Nev., Aug. 12.—Mining Engineer Chas. A. Murdoch has just returned from Fairview, which camp has been the scene of several important developments of late. Mr. Murdoch lays great stress on the recent strike on the property of the Fairview Eagle, which he states is one of the richest in the entire district.

General manager of the famous Nevada Hills; Harry C. Morris and others, after an examination of the rich strike on the Eagle's Nest property, the Sullivan Trust company, and are now sinking the old company shaft to a greater depth. The property contains only a couple of hundred feet from the Eagle shaft, and their rich veins of the Eagle have been traced into Eagle's Nest ground, and in fact several rich veins have already been found on the latter estate.

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## STOCKS DROP FOUR POINTS

Market Sees Evidence of Violent Liquidation During Late Afternoon.

## RALLY STARTS NEAR CLOSE.

Prices Fall Again During Last Hour However, and Everything Gave Way Precipitately.

(Delayed in Transmission.) New York, Aug. 14.—Violent